

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>1.209.088.678.130</b>	<b>1.057.263.116.031</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>139.545.315.132</b>	<b>58.548.616.505</b>
1. Cash	111	V.01	89.545.315.132	8.548.616.505
2. Cash equivalents	112		50.000.000.000	50.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>932.542.164.648</b>	<b>871.356.763.478</b>
1. Trade accounts receivables	131		399.572.690.130	336.848.187.142
2. Advances to suppliers	132		25.000.000	3.123.311
3. Short-term internal receivables	133		531.864.956.944	531.864.956.944
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	1.458.209.075	3.019.187.582
6. Provision for short-term bad receivables	139		(378.691.501)	(378.691.501)
<b>IV. Inventories</b>	<b>140</b>		<b>130.906.056.323</b>	<b>118.438.020.442</b>
1. Inventories	141	V.04	130.906.056.323	118.438.020.442
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>6.095.142.027</b>	<b>8.919.715.606</b>
1. Short-term prepaid expenses	151		38.390.667	256.844.551
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	3.582.032.494	8.483.088.249
4. Other short-term assets	158		2.474.718.866	179.782.806
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>966.596.111.939</b>	<b>1.017.355.116.795</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>751.256.375.380</b>	<b>832.014.168.687</b>
1. Tangible fixed assets	221	V.08	750.088.973.621	831.013.744.715
- Historical cost	222		2.317.572.166.782	2.316.709.694.573
- Accumulated depreciation	223		(1.567.483.193.161)	(2.485.695.949.858)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	850.360.378	1.000.423.972
- Historical cost	228		3.011.117.583	3.011.117.583
- Accumulated depreciation	229		(2.160.757.205)	(2.010.693.611)
4. Construction in progress expenses	230	V.11	317.041.381	
<b>III. Property investment</b>	<b>240</b>	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>214.500.927.800</b>	<b>184.530.000.000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		214.500.927.800	184.530.000.000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Goodwill</b>	<b>260</b>			
<b>V. Other long-term assets</b>	<b>270</b>		<b>838.808.759</b>	<b>810.948.108</b>
1. Long-term prepaid expenses	271	V.14	838.808.759	810.948.108
2. Deferred income tax assets	272	V.21		
3. Others	278			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>2.175.684.790.069</b>	<b>2.074.618.232.826</b>

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>1.306.299.743.712</b>	<b>1.264.917.203.279</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>416.773.967.952</b>	<b>375.334.253.119</b>
1. Short-term borrowing and debts	311	V.15	46.504.454.648	96.908.909.296
2. Trade accounts payable	312		291.220.566.029	235.026.453.917
3. Advances from customers	313			
4. Taxes and liabilities to State budget	314	V.16	5.475.167.525	3.190.862.111
5. Payable to employees	315		2.117.689.266	6.430.773.432
6. Payable expenses	316	V.17	43.837.732.877	5.816.102.140
7. Accounts payables-Affiliate	317		26.640.652.098	26.543.916.122
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	944.606.533	1.314.847.125
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		33.098.976	102.388.976
<b>II. Long-term liabilities</b>	<b>330</b>		<b>889.525.775.760</b>	<b>889.582.950.160</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	889.429.313.448	889.429.313.448
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		96.462.312	153.636.712
7. Provision for long-term liabilities	337			
8. Unearned revenue	338			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>869.385.046.357</b>	<b>809.701.029.547</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>869.385.046.357</b>	<b>809.701.029.547</b>
1. Paid-in capital	411		615.822.974.548	615.822.974.548
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(27.247.139.906)	(27.247.139.906)
7. Investment and development fund	417		7.142.254.271	7.142.254.271
8. Financial reserve fund	418		1.679.849.682	1.679.849.682
9. Other fund belong to owner's equity	419		761.863.630	761.863.630
10. Retained profit	420		271.225.244.132	211.541.227.322
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
<b>C. MINORITY INTEREST</b>	<b>500</b>			
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>540</b>		<b>2.175.684.790.069</b>	<b>2.074.618.232.826</b>

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			2.458.194.392	13.246.293.155
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD			-	416.370,00
6. Estimates for non-business and project expenditure			-	-

## INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	609.575.744.851	361.554.280.904	1.133.536.353.603	704.980.947.861
2. Deductions	02					
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>609.575.744.851</b>	<b>361.554.280.904</b>	<b>1.133.536.353.603</b>	<b>704.980.947.861</b>
4. Cost of goods sold	11	VI.27	553.459.396.723	327.207.844.774	1.010.661.973.186	621.249.739.333
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>56.116.348.128</b>	<b>34.346.436.130</b>	<b>122.874.380.417</b>	<b>83.731.208.528</b>
6. Financial incomes	21	VI.26	671.092.877	1.144.166.754	1.521.298.391	1.654.040.425
7. Financial expenses	22	VI.28	20.733.072.631	23.726.667.240	45.121.659.518	39.573.537.969
- Include: Interest expense	23		9.171.362.813	9.979.824.908	18.635.436.855	19.509.969.116
8. Selling expenses	24		53.216.357	6.691.911	100.406.908	11.881.576
9. General & administrative expenses	25		6.120.049.618	6.108.310.326	11.713.080.388	12.210.340.246
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>29.881.102.399</b>	<b>5.648.933.407</b>	<b>67.460.531.994</b>	<b>33.589.488.162</b>
11. Other incomes	31		12.821.792	99.997.434	82.224.820	151.209.278
12. Other expenses	32		4.818.181		4.818.181	
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>8.003.611</b>	<b>99.997.434</b>	<b>77.406.639</b>	<b>151.209.278</b>
14. Gain/loss in associate or joint-venture companies						
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>29.889.106.010</b>	<b>5.748.930.841</b>	<b>67.537.938.633</b>	<b>33.740.697.440</b>
16 Current corporate income tax expenses	51	VI.30	3.910.187.500	2.798.062.500	7.820.375.000	5.596.125.000
17 Deferred corporate income tax expenses	52	VI.30				
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>25.978.918.510</b>	<b>2.950.868.341</b>	<b>59.717.563.633</b>	<b>28.144.572.440</b>

**CASH FLOW STATEMENT**

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	<i>1</i>		<i>67.537.938.633</i>	<i>33.740.697.440</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		81.937.306.897	84.274.802.294
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(1.021.364)	
Interest expenses	6		18.635.436.855	19.509.969.116
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>168.109.661.021</i>	<i>137.525.468.850</i>
Changes in accounts receivable	9		(59.834.564.119)	13.394.996.793
Changes in inventories	10		(12.468.035.881)	21.828.317.834
Changes in trade payables (exclude interest payable, income tax payable)	11		92.358.294.434	39.328.453.410
Changes in prepaid expenses	12		190.593.233	(70.269.057)
Paid interest	13		(8.444.788.262)	(20.623.651.569)
Paid corporate income tax	14		(2.798.062.500)	(30.586.692.911)
Other receivables	15			
Other payables	16		(41.939.961.257)	(6.087.696.629)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>135.173.136.669</b>	<b>154.708.926.721</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(29.970.927.800)	(70.800.000.000)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		787.132.390	1.594.260.625
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(29.183.795.410)</b>	<b>(69.205.739.375)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		231.000.000.000	700.000.000
4. Cash paid to principal debt	34		(255.966.120.632)	(47.872.445.863)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(26.522.000)	(33.862.864.560)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(24.992.642.632)</b>	<b>(81.035.310.423)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>80.996.698.627</b>	<b>4.467.876.923</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>58.548.616.505</b>	<b>48.954.875.646</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>		<b>139.545.315.132</b>	<b>53.422.752.569</b>